

## ASX Release

# Resignation of Chairman

### *Chairman to resign at end of August 2010*

**25 June 2010, Melbourne:** The Chairman of Ascent Pharmahealth Ltd (**ASX:APH**), Dr Roger Aston, has advised the Board that he intends to resign as the Chairman of the Board and as a Director of Ascent at the end of August 2010 due to his increased commitments as the Chairman and Chief Executive Officer of HalcyGen Pharmaceuticals Limited (**ASX: HGN**).

Dr Aston joined the Ascent board on 4 February 2008, and was appointed Chairman of the Board on 25 May 2009. Ascent thanks Dr Aston for his contributions as Chairman and as Director for the past 2 and half years and wishes him well with his future endeavours.

Prior to his departure on 31 August 2010, Dr Aston will remain as Chairman of Ascent and the Independent Board Committee, which is currently in negotiations with Strides Arcolab Limited in respect of its proposal to acquire the remaining shares in Ascent referred to in Ascent's announcement of 16 March 2010.

From 1 September 2010, current Non-Executive Director and member of the Independent Board Committee, Warren Jenkins will be appointed the Chairman of Ascent and will also fulfil the role as Chairman of the Independent Board Committee as required.

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About Ascent:

Ascent Pharmahealth Ltd (ASX:APH) sells over 400 products in eight countries. It is one of Australia's and Asia's fastest growing and most dynamic pharmaceutical businesses. Ascent registers, markets, distributes and sells generic pharmaceuticals, consumer skincare and over-the-counter medicines. Key subsidiaries are Ascent Pharmaceuticals, one of Australia's top 5 generic pharmaceutical companies and Drug Houses of Australia, Singapore's largest generic pharmaceutical company with products distributed across seven Asian countries. The company listed on the Australian Securities Exchange in June 2004.

For more information visit: [www.ascentpharma.com.au](http://www.ascentpharma.com.au).

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