

Appendix 4C
Quarterly report
for entities admitted
on the basis of commitments

Name of entity
Genepharma Australasia Limited

ABN
52 107 340 367

Quarter ended (“current quarter”)
30 June 2005

Statement of Cash Flows

	Current quarter \$A'000	Year to date A\$'000
Cash flows related to operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for (a) staff costs	(260)	(834)
(b) advertising and marketing	(8)	(14)
(c) research and development	-	-
(d) leased assets	(7)	(25)
(e) other working capital	(630)	(1,819)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	122	566
1.5 Interest and other costs of finance paid	-	
1.6 Income taxes paid		
1.7 Other		
Net operating cash flows	(783)	(2,126)

	Current quarter \$A'000	Year to date A\$'000
1.8 Net operating cash flows (carried forward)	(783)	(2,126)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non current assets	-	(46)
(e) other non current assets	(17)	(58)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non current assets	-	-
(e) other non current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other	-	-
Net investing cash flows		
1.14 Total operating and investing cash flows	(17)	(104)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares and convertible notes	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other – transaction costs from issues of shares and convertible notes	-	(14)
Net financing cash flows	-	(14)
Net increase/(decrease) in cash held	(800)	(2,244)
1.21 Cash at the beginning of the quarter/YTD	9,272	10,716
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at the end of the quarter	8,472	8,472

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	Year to date A\$'000
1.24 Aggregate amount of payments to the parties included in item 1.2	316	723
1.25 Aggregate amount of loans to the parties included in item 1.11	-	-

1.26 Explanation necessary for an understanding of the transactions

Staff costs included in item 1.2 consist of wages and salaries, superannuation entitlements, and directors' fees.
Other amounts included in item 1.2 consist of payments to associated parties under the terms of the distribution agreement

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows:

Not applicable

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.

Not applicable

Financing facilities available

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	472	472
4.2 Deposits at call	8,000	8,800
4.3 Bank overdraft	-	-
4.4 Other	-	-
Total: cash at end of quarter (item 1.23)	8,472	9,272

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.



George Rogers Harding
(Director/Company Secretary)

28 July 2005